



Five Star Quality Care, Inc. Announces Proposed Public Offering of 7,000,000 Common Shares

NEWTON, Mass.--Five Star Quality Care, Inc. (AMEX: FVE) announced today that it has begun marketing a proposed public offering of 7,000,000 common shares. All of the shares will be issued by Five Star. It is contemplated that the underwriters will also be granted a 30-day option to purchase up to an additional 1,050,000 shares to cover over allotments, if any.

UBS Investment Bank is the lead managing underwriter for this offering and the sole book runner. RBC Capital Markets is the co-lead manager for this offering. The co-managing underwriters for this offering are Stifel, Nicolaus & Company Incorporated, Davenport & Company LLC and Ferris, Baker Watts Incorporated. This press release is not an offer to sell, nor a solicitation of an offer to buy, shares, nor shall there be any sale of these securities in any state or jurisdiction in which the offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction. The preliminary prospectus supplement relating to this offering and related prospectus have been filed with the SEC and a copy can be obtained by contacting UBS Investment Bank, Prospectus Department, at 299 Park Avenue, New York, NY, 10171 (telephone: 212-821-3000), or by contacting any of the co-managing underwriters.

WARNING REGARDING FORWARD LOOKING STATEMENTS

THIS PRESS RELEASE CONTAINS FORWARD LOOKING STATEMENTS WITHIN THE MEANING OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995 AND THE FEDERAL SECURITIES LAWS. THESE FORWARD LOOKING STATEMENTS ARE BASED UPON FIVE STAR'S PRESENT EXPECTATIONS, BUT THESE STATEMENTS ARE NOT GUARANTEED. FOR EXAMPLE, ALTHOUGH THIS PRESS RELEASE REFERS TO AN OFFERING OF 7,000,000 COMMON SHARES, MORE OR LESS THAN 7,000,000 COMMON SHARES MAY BE SOLD OR THIS OFFERING MAY BE WITHDRAWN. INVESTORS SHOULD NOT PLACE UNDUE RELIANCE UPON FORWARD LOOKING STATEMENTS.

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